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STATE OF SOUTH CAROLINA :  
COUNTY OF GREENVILLE :      DECLARATION OF TRUST

WHEREAS, I, F. A. Lawton, Jr., am desirous of making such gifts of money, stocks, bonds, securities or real estate as I may from time to time be financially able, the same to be for the use and benefit of my children, F. A. Lawton III, James M. Lawton, Edith C. Lawton, Elizabeth H. Lawton, T. O. Lawton II, M. Ellen Lawton, and any unborn heirs of my body, to be for their use and benefit as hereinafter more particularly set forth:

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS: That in consideration of the love, affection and devotion which I bear to my children, I do hereby establish, bargain, release and convey the following described property to compose the corpus of this Trust:

Sixty shares of the common stock of the Gulf Life Insurance Company, and any other stock, bonds, money, securities or real estate that I may from time to time add to the corpus of this Trust.

TO HAVE AND TO HOLD, all and singular, the above mentioned and designated property, together with any additions thereto, unto me, F. A. Lawton, Jr., as Trustee, my successors and assigns.

In trust to and for the uses, intents and purposes hereinafter mentioned, namely:

(1) In trust for the sole use and benefit of my children, F. A. Lawton III, James M. Lawton, Edith C. Lawton, Elizabeth H. Lawton, T. O. Lawton II, M. Ellen Lawton, and any unborn heirs of my body, subject to the following provisions and conditions:

(a) Each beneficiary under the terms of this Trust shall